



**FOR IMMEDIATE RELEASE**

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**HENDON PROPERTIES CLOSES ON SALE OF WESTPORT VILLAGE**

*Hendon Properties Completes Disposition of Lifestyle Center in Louisville, Kentucky for \$30.3 Million*

Atlanta, Georgia – Hendon Properties, in partnership with Harbert United States Real Estate Fund VI, L.P. (“HUSREF VI”) announces its closing on the sale of Westport Village, a 169,515 square foot lifestyle shopping center in the Louisville trade area. The center was purchased by Wicker Park Capital Management, LLC, a privately held real estate investment firm out of Birmingham, AL.

“I am proud of what we’ve accomplished and the relationships we’ve built at Westport Village”, says Charlie Hendon, President of Hendon Properties. Over the last 3 years, Hendon executed 13 new leases (56,000 square feet), which included a 24,000 square foot box and renewed 32 leases (102,000 square feet), which included the expansion of 3 tenants. Through Hendon’s use of creative social media marketing and live cultural events, the center has become the town square of the local community.

Westport Village is a destination retail center located near the intersection of Westport Road and Herr Lane, one-half mile east of Interstate 264.

Hendon Properties purchased Westport Village in May 2016. The project is the second joint venture between Hendon Properties and the Harbert Management Corporation.

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**About Hendon Properties**

Hendon Properties is a full-service development, brokerage and management organization with a specific focus on community and regional shopping centers as well as credit tenant build-to-suit developments. The Hendon team is actively involved in all aspects of retail real estate, including: site selection, project budgeting, due diligence, engineering, architecture, construction and leasing. In 2019, Hendon Properties celebrates its 34-year anniversary.

**About Harbert Management Corporation**

HUSREF VI is sponsored by Harbert Management Corporation (“HMC”). HMC, together with its sponsored funds, has owned, developed and managed multi-family, office, industrial, retail and self-storage properties throughout the United States. HMC has a history of identifying real estate investment opportunities through its network of long-term, strategic relationships. HUSREF VI’s approach is hands-on, targeting properties that the HUSREF VI Investment Team believes are undervalued, and where value can be created through focused operational management. Additional information about HMC can be found at [harbert.net](http://harbert.net).

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