



**FOR IMMEDIATE RELEASE**

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**HENDON PROPERTIES ACQUIRES THE FORUM AT GRANDVIEW FOR \$31.75 MILLION**

*Hendon Properties Completes Acquisition of Community Shopping Center in Madison, Mississippi*

Atlanta, Georgia – Hendon Properties today announced the acquisition of The Forum at Grandview, a 216,144 square foot, shopping center in the Madison trade area, a submarket of the Jackson MSA.

“We are excited to start doing business in the City of Madison; our company’s first venture in Mississippi,” says Charlie Hendon, President of Hendon Properties. “Post closing, our plan is to foster stability and sustain in-place occupancy through focused operational management.”

The deal also includes eight (8) acres of undeveloped frontage along Grandview Boulevard, which Hendon sees as a creative opportunity and potential upside.

The center is currently 100% leased as of July 1, 2019.

The Forum at Grandview is highly visible to Interstate 55 (Exit 108) and is anchored by top national retailers Best Buy, Home Goods, Michaels, Petco, ULTA, and Dick’s Sporting Goods. The center is also adjacent to Malco Grandview Theater and Miskelly Furniture.

This is the second acquisition between Hendon Properties and CBL Properties. In 2013, Hendon Properties purchased 3 regional shopping centers and 3 related associated centers in a portfolio transaction. Included in the portfolio were Georgia Square Mall and Georgia Square Theater in Athens, GA; Panama City Mall and The Shoppes at Panama City Mall in Panama City, FL; and RiverGate Mall and Village at RiverGate in Nashville, TN.

Persons interested in learning more about leasing space should contact the following representatives:

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**About Hendon Properties**

Hendon Properties is a full-service development, brokerage and management organization with a specific focus on community and regional shopping centers as well as credit tenant build-to-suite developments. The Hendon team is actively involved in all aspects of retail real estate, including: site selection, project budgeting, due diligence, engineering, architecture, construction and leasing. In 2019, Hendon Properties celebrates its 34-year anniversary.